

**Cascadia District Church Extension Society
Oregon-Idaho Conference of The United Methodist Church**

General Information for Grants and Loans Requests

The Cascadia District Church Extension Society (CDCES) funding sources include Askings paid by District churches, the sale of District properties, and any investment gains of these funds.

Funds may be limited and are granted at the discretion of the Board.

Churches in the Cascadia District are eligible to submit requests for grants and loans through the CDCES. The application guidelines outline detailed requirements for consideration by the Board.

- * Grants -- funds approved are for new or expanding ministry/program. Funds approved are given to the church without a stipulation of repayment.

- * Loans -- funds approved are for use in building, maintenance and capital improvement projects. These funds are required to be repaid to the CDCES as agreed on between the CDCES and the church.
 - Loan requests may be for a formal loan, line of credit or a bridge loan.
 - Any interest is calculated using the "simple interest" formula.
 - Loans in the amount of \$10,000 or less are interest free for the first 12 months; if not paid back in 12 months, prime interest rate on the date of the loan (identified in the approval letter) is applied on the balance after 12 months.
 - Loans greater than \$10,000 may be approved -- prime interest rate is identified at the time of approval and will be identified in the approval letter. If the loan is paid back in 12 months, the interest to be paid will be 50% of the established prime rate.
 - A repayment plan will be established between the requesting church and the CDCES prior to the funds being disbursed -- this plan will be coordinated by the CDCES treasurer.
 - As required by the Book of Discipline, paragraphs 2521 and 2522, the District Board of Church Location and Building shall review the plans of a church which proposes to construct or purchase a new church or educational building or parsonage, or remodel such a building if the cost will exceed 25% of the value of the building. Therefore, the CDCES will require the requesting church to provide documentation that the project does or does not meet that threshold as part of the application process. Please refer to the Book of Discipline for details as it relates to the Board of Church Location and Building requirements.