

**COLUMBIA DISTRICT CHURCH EXTENSION SOCIETY  
INVESTMENT COMMITTEE MINUTES**

**April 11, 2017**

**Present: Randy Adams, Sherrie Atherley, Norm Dyer, Donna Ward, Becca Wieringa, and David White.**

**Meeting was opened with a prayer by Norm at 11:18 AM.**

**Sherrie Atherley presented a summary of the market status and our investments (See attached outline) as Greg was with his mother who had major surgery yesterday. Greg's mother is doing well at this time.**

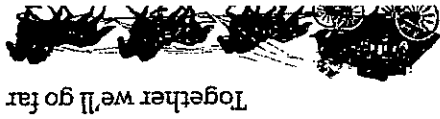
**The draft Investment Policy was reviewed (April. 2017 draft as sent to us by Sandy with 4/6/17 e-mail). A correction for the name of the company, Hewlett Packard Enterprise on page 4 was noted. After discussion, it was moved by Randy, seconded by Donna and passed unanimously to forward the corrected Investment Policy to the Board of Directors for review. Please note the Board approved this Investment Policy at its meeting later today and this Policy will be placed on the CDCES website. Any suggested changes may be brought to the Investment Committee if desired.**

**The minutes of the March 14, 2017 Investment Committee meeting were approved as presented.**

**The next meeting will be on May 9, 2017 at 11:30 AM in the Conference Center.**

**With no further business, the meeting was adjourned at 11:46 AM.**

**Respectively Submitted,  
Norm Dyer**



## CDCES

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- Geopolitical uncertainty weighs on global markets
- Bonds gaining along the yield curve-perceived safe haven status  
TNX at 23.02
- Fed Shift-Janet Yellen “from a post crisis exercise of healing the economy to one aimed at holding on to progress made”
- Ease back on level of support-potential for 2 more rate hikes this year
- Companies still sitting on the side lines if see if any pro-growth fiscal policies will be implemented by Congress (hiring and boosting capital spending)
- Upside momentum in market has cooled, Trump’s proposals are not moving quickly
- Returns YTD
 

|                 |       |
|-----------------|-------|
| Equity          | 2.77% |
| Long Term Bond  | .40%  |
| Short Term Bond | 1.56% |

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