

**COLUMBIA DISTRICT CHURCH EXTENSION SOCIETY
INVESTMENT COMMITTEE MINUTES
May 9, 2017**

Present: Sherrie Atherley, Norm Dyer, Mildred Riley, Donna Ward, Becca Wieringa, and David White.

Meeting was opened with a prayer by Norm at 11:32 AM.

The minutes of the 4/11/17 meeting were reviewed. A correction was noted that in the fourth line of the fourth paragraph, the word "pasted" should be "passed". The 4/11/17 minutes were approved unanimously as corrected.

As Greg was out of town on family business, Sherrie presented a summary of the market status and the status of our investments (see attached summary). Questions and discussion followed Sherrie's presentation and the information was greatly appreciated.

Norm noted that the contracted investment fee for our three accounts with Wells Fargo Advisors is 1% of the invested money, assessed quarterly. Norm offered for review by any Investment Committee or CDCES Board member booklets on our three accounts as provided by Wells Fargo Advisors, dated 07/20/2016 which show program features, fee schedule, and other investment information.

We will not meet in June 2017 so our next meeting will be at 11:30 AM, July 11, 2017 at the OR-ID Conference Center.

The meeting was ended at 11:59 AM.

Respectively Submitted,
Mildred Riley