

## COLUMBIA DISTRICT CES MINUTES 09 May 2017

CALL TO ORDER

ANNOUNCEMENTS AND PERSONAL SHARING

OPENING PRAYER

REVIEW MINUTES

PRESENT -- Norm Dyer, David White, Donna Ward, Scott Overton, Becca Wieringa, Brian Shimer, Mildred Riley, Erin Martin (speaker phone)

GUEST: David Smith and Sandy Lofy from St Paul UMC ; Sally Blanchard from Lake Oswego

EXCUSED -- Norm White, Trudy Pollard, Bruce Rogers, Paul Darling

MINUTES -- approved as presented.

Old Business -- \*Balcomb Grant Request: St Paul's UMC request for \$700 to refurbish their chimes is granted. Just decided by Treasurer and President.

\*Communications – Scott hasn't spoken with Patty yet. Becca will reach out to her whether she is remaining on this team.

\*Investment Policy – is in process of getting it on the website

NEW BUSINESS

\*none

REPORTS

- INVESTMENTS (NORM) -- Volatile market. US economy 2.3%/global 3.3% growth. Markets disengaging from changes in DC. 4.19% equity. 1.78 Long Term bond; Short term bond .67%. Talked about investment fees—1% of amount we have invested.
- AUDIT COMMITTEE (SCOTT) -- nothing new
- GRANT COMMITTEE (DONNA) -- (Erin in Speaker phone)
- **St Paul's** -- \$3000 to assist with intentional outreach into the community. Learning good leadership and skills to transform lives. They have set specific benchmarks to move forward. We voted for this to come from regular grant fund not from Vital Ministries. **MPS** (one abstention)
- **West Portland** – tabled for now because Erin wants further conversations.

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- **Lake Oswego** – Connecting neighbors for emergency assistance  
Contacting their community leadership. Planning on meals, farmer’s market, and flyers to develop relationships with leadership. Restrictions within budget to not fundraise within the congregation because of capital campaign and general budget shortfalls. DS recommended that we ask them to contribute some toward this project. We felt that based upon the amount of work that the leaders have done, and the \$350 personal investment they have made, that they have already invested. Moved we give **\$1800** pending the pastor’s signature from the Columbia Church Extension Grant Fund. **MSP**
- LOAN COMMITTEE (NORM W) - nothing
- NOMINATIONS – Erin and Becca is working on this.
- TREASURER (SCOTT) – completed corporate filing for CDCES with state
- BOOKKEEPER (DAVID W) walked us through the report on Finances. Assets 2.7 million. Operating Fund – -\$500; Church Loan income statement 8.1%; Short Term Fixed Income -2.1% (mostly to do with management fees); Long Term Fixed 5% (annualized); Equity value report 700k; Equity Growth Portfolio 12% (annualized).
  
- DS ERIN MARTIN -- Sandy Lofy as of July 1 will no longer be our administrative assistant any longer. We move that we create a task force to create a job description for the administrative support functions our committee needs. **MSP**
  
- FORMS – Change in the forms for loans/grants. Update application forms so that it reads “Local Lay Person” signature. And that Erin can sign before it comes to us. We would like a note added: “All signatures must be gleaned before forms are brought to the committee.”

No meeting in June or August. Next Meeting Tuesday in July 11<sup>th</sup>.