

## CDCES 11 APR 2017 MINUTES

CALL TO ORDER

OPENING PRAYER

REVIEW MINUTES

PRESENT --, Norm Dyer, David White, Brian Shimer, Donna Ward, Becca Wieringa, Randy Adams and Scott Overton

EXCUSED -- Trudy Pollard, Bruce Rogers, Patty Nance (retiring from lay assigned) Harold Hauser, Mildred Riley and Erin Martin

Minutes— March Minutes accepted as corrected-- added Donna Ward's name.

Communications and audit -- Scott Overton and Patty Nance – nothing to report

### Old Business

\*Investment policy presented by Norm. IXd needed only grammatical corrections needed. Approved as presented.

\*Balcomb Music Fund: Westside UMC awarded \$100 requested for their music program.

\*St Paul UMC granted permission to submit a late Balcomb request and will consider at the May meeting.

### NEW BUSINESS -- none

Registering with the Secretary of State for our 501C3. Paperwork signed/sent.

### REPORTS

- INVESTMENTS (NORM) -- Summarized visit with Sherry who joined the team representing Greg's office.
- AUDIT COMMITTEE (SCOTT) -- nothing new
- GRANT COMMITTEE (DONNA) -- Weston UMC requesting grant to assist with heating system. \$2000. Dennis Fund. **MSP.** Marshall Watman Turner / Columbia District – “Trial by Fire” Requesting \$3600. Discussed. We are not approving an ongoing fiscal relationship. That stated, **MSP.**
- LOAN COMMITTEE (NORM W) - none
- NOMINATIONS (Becca) = we will need a new secretary and VP soon.
- TREASURER (SCOTT) -- Faith UMC requested \$1656.00 from their funds for camperships. That's the only extra expense. We have not received information from West Portland UMC needed to create the promissory note for them. They are paying, however, so are up to date.

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- BOOKKEEPER (DAVID W) walked us through the report on Finances.  
Only one church was behind in loan payments. Both Faith and Vital Ministries went up. Operating fund down. All loans current. Church Loan income statement 6%; Short Term Fixed Income 5.7%; Long Term Fixed 4%; Equity Growth Portfolio 3% (annualized at 12%). Cash Balances: Equity: \$116,000; Short term: \$21,000; Long Term \$9,000.
- DS ERIN MARTIN -- Not available to attend.