

COLUMBIA DISTRICT CHURCH EXTENSION SOCIETY
OREGON-IDAHO ANNUAL CONFERENCE
THE UNITED METHODIST CHURCH
INVESTMENT AGREEMENT

AGREEMENT BETWEEN

_____ (CHURCH)

AND THE

COLUMBIA DISTRICT CHURCH EXTENSION SOCIETY OF THE OREGON-IDAHO
ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH
(HEREINAFTER "CODCES")

FOR THE INVESTMENT OF MONIES FROM THE

CHURCH _____ (FUND)
(NAME OF THE CHURCH FUND)

1. CODCES agrees to accept monies from the aforementioned CHURCH FUND for investment in one or more of the CODCES investment portfolios in the initial amounts shown below (minimum of \$1,000.00 in each portfolio selected):

Short Term Fixed Income Portfolio \$ _____

Long Term Fixed Income Portfolio \$ _____

Equity Growth Portfolio \$ _____

TOTAL: \$ _____

2. In each portfolio, CODCES may comingle funds from the CHURCH with any other funds that CODCES may have with any other source. CODCES will notify the CHURCH of any change in the investment policies affecting monies the CHURCH FUND has invested.
3. The CHURCH FUND may invest additional monies at any time in increments of at least \$1,000.00, and shall specify how such monies should be divided between the available portfolios. Any amount for which there is no designation shall be invested in the Short Term Fixed Income Portfolio.
4. Monies may be withdrawn by the CHURCH fund or transferred to another portfolio in the total amount of at least \$100.00. A written notice signed by the CHURCH Treasurer or the Chairperson of the Board of Trustees of the CHURCH specifying the amount to be withdrawn or transferred from each portfolio must be received by the Treasurer or President of CODCES at

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least 30 days prior to the withdrawal or transfer date. However, the CHURCH is encouraged to notify CODCES as soon as possible of any significant withdrawal or transfer contemplated.

5. At any time a withdrawal or transfer out of a Portfolio is made, the Portfolio will be valued at current market value. The CHURCH FUND will receive its proportionate share of the market value of the Portfolio, up to the amount of the withdrawal request. Because of fluctuations in market value, interest rates, etc., there can be no assurance that this amount will be equal to the original investment.

6. Net earnings is defined as interest, dividends, or any other income received or accrued, less expenses paid or accrued, but excluding any realized gains or losses and any unrealized gains or losses. The CHURCH requests that net earnings be paid to the CHURCH as shown below. Please check the appropriate box below to indicate your choice or state as an additional provision (see par. 13 below).

Short Term Fixed Income Portfolio	Long Term Fixed Income Portfolio
Semiannual _____	_____
Annual _____	_____
Upon request _____	_____

7. Realized gains or losses represent the differences between the sale price or securities sold and the adjusted cost of those securities. The CHURCH requests that realized gains be paid to the CHURCH as shown below.

Short Term Fixed Income Portfolio	Long Term Fixed Income Portfolio
Annual _____	_____
Upon request _____	_____

8. Unrealized gains or losses represent the difference between the market value of securities held less the adjusted cost of those securities.

9. Net earnings, realized gains or losses, and unrealized gains or losses from investment monies received from the CHURCH FUND shall be credited by CODCES to the CHURCH FUND and reported to the CHURCH at least quarterly.

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- 10. If the CHURCH ceases to exist, CODCES will determine the disposition of the CHURCH's account, within any limitations contained in the Book of Discipline of the United Methodist Church or the Oregon-Idaho Conference.
- 11. If CODCES ceases to exist, the funds in the CHURCHS's account will be returned to the CHURCH.
- 12. If both CODCES and the CHURCH cease to exist, the funds in the CHURCH's account will be turned over to the Oregon-Idaho Annual Conference of the United Methodist Church or the Conference's successor.
- 13. Additional provisions, if any: (must be approved by the CODCES Investment Committee)
 - a.
 - b.
 - c.

Columbia District Church Extension Society (signatures)

By: _____ Date _____
Treasurer

_____ Date _____
President

_____ Date _____
Columbia District Superintendent

_____ Date _____
Investment Committee Chairperson

Church (signatures) _____
Name of Church

By: _____ Date _____
Treasurer

_____ Date _____
Chair, Board of Trustees

_____ Date _____
Pastor