

**COLUMBIA DISTRICT CHURCH EXTENSION SOCIETY  
INVESTMENT COMMITTEE MINUTES**

January 25, 2017

Present: Kathy Boyes, Greg Dufalt, Norm Dyer, Harold Hauser, Bruce Rogers, Brian Shimer, Becka Wieringa, and David White.

Meeting opened at 11:37 AM by Becka with a prayer.

The minutes for the 12/21/16 Investment Committee meeting were approved as presented. A marked (by Norm) up copy of the 11/27/02 Investment Policy was passed out for review. This draft will be reviewed by the members and will be discussed at the March 2017 meeting because of the CDCES Annual Meeting in February 2017.

Greg Dufalt presented a summary for the status of the market and our investments (Greg's written outline attached). Greg was requested to provide a written summary of his investment policy for us. It was noted that due to passage of Action Request 06 by the 2015 OR-ID Annual Conference, there is a restriction for investing in Caterpillar, Motorola Solutions, Hewlett Packard Enterprise, and HP Inc.

The next meeting will be the CDCES Annual Meeting on 2/14/17 at Sunnyside. The March 2017 will be on 3/14/17 in the Conference Center at 11:15 AM for Investment Policy discussion.

The meeting was closed at 11:57 AM.

Respectively Submitted,  
Norm Dyer



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## CDCEs

January 25, 2017

- "Trump Rally" fizzled
- Market is hypersensitive to "Trump news"
- Bond market has been negatively impacted due to inflation fears
- 10 year treasury currently: 2.50%
- Cash still rules the day
- Took capital gains of \$42,676 in 2016
- Returns for 2016:
  - Equity account: 15.48%
  - Long Term Bond: 1.04%
  - Short Term Bond: 1.71%

