

CDCES

December 12, 2017

1:00 pm

Dufault, Smith and Meeuwsen

Wealth Management Group of Wells Fargo Advisors

5400 SW Meadows Rd, Suite 250, Lake Oswego

Present: Randy Adams, Norm Dyer, Millie Riley, Becca Wieringa (president), Bruce Rogers, David White, Scott Overton, Norm White, Trudy Pollard, Laura Jaquith Bartlett (administrative assistant)

Guest: DJ Antlitz

Absent: Erin Martin, Harold Hauser, Donna Ward, Alicia Burbidge

Becca opened with prayer at 12:18 pm.

Insurance

Scott is in conversation with Dan Wilson-Fey, conference treasurer, about liability insurance on the CDCES. The goal is to get it started by January 1st.

Becca introduced Laura as the new administrative assistant for the CDCES, effective December 1, 2017.

District Gathering

March 18, 2-6 pm at West Portland UMC. This is a Sunday afternoon gathering with all the boards from the district, to come together to understand the overall ministry and mission vision and to make sure everyone is on the same page with a strategic plan.

Annual Meeting

We will meet at the Rockwood Center on February 13, 2018, at 11:30am for the Investment Committee, followed by the full CDCES.

Anyone who is a chair of a CDCES committee needs to submit their annual report to Laura, deadline to be determined.

Grants/Loan

We have no new applications or money to disburse.

Treasurer's Report

Scott clarified the employment arrangements for hiring/paying Laura. Scott sent \$15,000 to the Woodlawn MIC (Multicultural Impact Collective) for electrician bills; this was the first withdrawal from the dedicated Woodlawn fund (note: the treasurer and president need to

approve money from this fund, but the full CDCES does not vote on it). Scott noted that we had to update QuickBooks; we can no longer buy the software, but must pay a subscription fee instead, so now we pay \$47.69 annually.

Audit Report

We still have not come to a final agreement on what we will pay the auditor for 2015. We are now negotiating to get the 2016 audit done. Scott also reported that we had to move some cash around to cover checks.

Bookkeeper's Report

This was distributed digitally.

Scott moved that the amount of the negative balance on the operating fund as of Dec. 31 be forwarded from the loan fund into the operating fund. Seconded.

Passed.

The church askings portion of David's report will need to be updated for next month (he got new figures just after sending out this report). Rainier paid off its loan in October. West Portland's check arrived after this report was printed (no church is currently in arrears). After conversation with Bruce, David agreed to take another look at the short-term report.

Investment Committee Report

Norm Dyer reported the committee's discussion on amortization of bonds and noted that the committee will continue with the current process. Greg reported that the stock market is still doing well, though the big question is how long that will last! The Fed will likely raise interest rates this week.

Nominations

After January 1, Trudy may not be a member—she would be replaced by Jon Umbdenstock, but that has not been decided for sure yet.

Next Meeting

The CDCES will meet at St. Paul's UMC (Milwaukie) on January 11 at 7pm, following the meeting of the investment committee at 6:30.

Becca adjourned the meeting shortly after 1:00 pm.

Respectfully submitted,
Laura Jaquith Bartlett
CDCES Administrative Assistant