



CDCES Investment Committee

January 8, 2019 11:30am

Oregon-Idaho Conference Center, Albright Room

Present: Greg DuFault, David White, Laura Jaquith Bartlett, Norm Dyer, DJ Antlitz, Becca Farrester, Donna Ward

Norm called the meeting to order at 11:37am. David opened with prayer.

Donna moved to approve the minutes of the December 11 meeting. Seconded.

Passed.

Market Status/Investment Report

This current market correction seems recent but actually started in late January of 2018, however the “big stocks” (Facebook, Apple, Netflix, Google) masked that until late in the year. The latest debacle with China, combined with the Fed’s actions, made for an extremely unpleasant December. The Fed has moderated its tone, and the market is up about 2% since the first of the year. Greg knows the underpinnings of the economy are good, so he has been acting accordingly; we are in a good position to take advantage of bargains. Theoretically we are still in corrective mode, but Greg notes how many stocks and indexes are showing healthy increases, so it’s possible the correction is over. Stay tuned!

Other Business

There will be no need to meet as a group next month, but there will be a report. Greg will be available in person at the annual meeting to answer any questions.

We need to review our investment strategy and process. We very much appreciate Greg’s service to us, but we should look at what Greg is providing, and be intentional about choosing to continue or to look at something else. Norm would like to do that at the March meeting, and plan to meet at 11:00 am so that we’ll have a full hour for our work that month.

Next meeting: Feb. 19—our committee will be part of the regular Board meeting at noon at Christ UMC (we will not meet separately).

Meeting was adjourned at 11:59am.

Respectfully submitted,
Laura Jaquith Bartlett, CDCES Administrative Assistant